Management Outlook



Department of Management Studies Raj Kumar Goel Institute of Technology

Bi Annual E- Magazine New Year Issue

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Wíshes.....

It is an immense pleasure to be a part of Management Outlook-Bi Annual E Magazine of Department of Management Studies at RKGIT. This magazine is a window through which everyone is well informed about the creativity, innovations and lively activities in the department. It is this interaction via magazine that cements brotherhood and promotes the growth of each one of us.

To the students, I wish to share that it is our will, efforts and deeds which make us what we are today and a regular introspection is a must for shaping the future. We just can't proceed with the things done in the past. We have the power within to make ourselves what we want to be. Just *Right Efforts* in the *Right Direction* and at *Right Time* is what is needed

I wish the year 2019 will bring the rolling success for everyone.

There are many things that will influence our ability to succeed.

Fortunately most of them are within us. We as individuals need the right attitude, determination and communication. Let us help

others to succeed. Believe in yourself- you will rise to great heights. Let us see ourselves improving everyday and achieving

milestones in our lives. Hope this year for a better version of

So let us all direct our energy in making ourselves a proudly professional citizen and a great human being. **"Believe on yourself, you can do it"**. *I wish all the readers a very blossoming year ahead.....*

Honorable Director Wishes.



Dr. D R Somashekar

Director- RKGIT

Best wishes for the New You on this New Year....

Yourself.



Dr. Vibhuti Prof. & Head Deptt. Of Mgt. Studies, RKGIT

Message from the Desk Of Editor - in - Chief,

The beginning of every New Year ushers in new hopes, more aspiration and fresh resolutions. It is not only a change of month in the calendar, but also the time to spread happiness and joy because something new is about to begin.

I am blessed with the opportunity to express my wishes for Christmas and New Year to the members of RKGIT pariwar and all.

I am happy to put forward the edition of Management Outlook January 2019. The volume covers the glimpse of the proud moments that took place in the year passed and other activities held at department of management studies.

I wish you all a Happy and Prosperous New Year.....

It's time to unfold new pages and start a new chapter in your life because it's a New

Year.

Kríyakalap at Department of Management Studíes

Welcome Party

New Students come with new beginning and new ideas, IInd year MBA students mark this as a memorable moment by giving them a welcome party on 29th August. The party began with the welcome cake cutting ceremony. Prof. R P Maheshwari-Director RKGIT and Dr. Arvind Singh- Dean Academics RKGIT welcomed and motivated the new faces in the form of a short address. A number of events and games were a part of the party. All enjoyed thoroughly. Dr. Vibhuti – Head MBA assured the MBA Ist year for a healthy and enriching journey of MBA in her address.





Debate Competition 2018

Teachers' Day

It is a special day for the appreciation and honor of the faculty members for their special contributions in the lives of the students and shaping up the society, which is very well understood by MBA students who threw grand party for all. They also recognised faculty members by reciting poems, giving titles, dedicating songs and a handmade card with a gift.

Great Design comes from interaction, conflict, argument, competition & debate. With this thought Department of Management Studies organized a Intra college Debate Competition on Hindi Diwas i.e. 14th Sep'18, on the most heated topic of this year "Governance in India: Reason for Slow Economic Growth". The students from various departments have participated in this event. Three judges from different fraternity talked about the growth index of India and motivated them to work for themselves as entrepreneurs. Gitanjali Singh from IT 3rd year bagged first prize, 2nd prize was given to Aryan from CSE 2nd year and Harshita Mani from MBA 2nd year got 3rd prize.





Blood Donation Camp 2018

Department of Management Studies, RKGIT in association with Ghaziabad Management Association (GMA) and Rotary Club, Sahibabad organized a blood donation Camp on 9th October 2018 in lieu of 1st October 2018 observed as National Voluntary Blood Donation Day every year. The camp was inaugurated by Group Chairman Shri Dinesh Goel Ji and his son Mr. Akshat Goel, Prof. Laxman Prasad-Director R&D RKG Group of Institutions along with Rotarian Mr. Deepak Gupta, Sahibabad Rotary Club President Mr. Rakesh Richariya, , Rotarian Mr. Sandeep Garg, Shri Vinay Gupta – Executive Director GMA, Dr. Arvind Singh- Dean Academics RKGIT. Around 180 donors donated blood from all courses that included the students faculty and staff. Blood donation is the highest type of humanitarian service one can give, because it saves life and you need not be a doctor to save life, just donate blood. A lot many representatives from the Rotary motivated the donors by their presence. Each donor was provided with a memento and a Certificate.



Industrial Visit Future Retail Limited (Big Bazaar),GIP Noida

Raj Kumar Goel Institute Of Technology organized 1 Day (12th September 2018) industrial visit to <u>FUTURE RETAIL LIMITED (BIG BAZAAR),GIP</u> located in NOIDA for the students of MBA.(Ist year and IInd year)

Objective of the visit:

- To provide live exposure to the actual working environment of the corporate.
- To get a deeper understanding of classroom teaching and to gain practical exposure.
- Helps future managers to see their future place in the working world.
- Helps to enhance the interpersonal skills and communication of future manager.

Future Group has a number of businesses across the retail, financial and service industries. It is one of the leading business houses that is present in more than 93 cities and has more than 1000 stores with about 17 million sq. ft of retail space.

Students learned about Indian culture, leadership, humility, leadership, valuing and nurturing relationship and adaptability apart from associating theories of their respective subjects.







Industrial Visit To Yakult Danone, Sonipat

An industrial visit to Yakult Danone, Sonipat was organized for MBA Ist year and IInd year student managers by Department of Management studies on 16/11/2018. Industrial visit sensitize the students about the practical challenges faced by the corporate houses in the dynamic world of competition. Industrial visits also provide a practical view of the theoretical concepts studied in the classroom

During the visit, students were given a brief introduction about the firm by the company representative where they have been explained the manufacturing procedure of Yakult as per following detail:

- 1. The production procedure of Yakult.
- 2. Various process conducted on the product:
- 1. Production process
- 2. Packaging of product
- 3. Investigation of product

Sarcastically Yes.....



The secret of great style is to feel good in what you wear..



मैं जी भर जिया, मैं मन से मरूँ, लौटकर आऊँगा, कूच से क्यों डरूँ

"Sadly missed along life's way. Quietly remembered everyday.... No longer in our life to share, but in our hearts, you,re always there."

25 दिसंबर 1924 - 16 अगस्त 2018

युगपुरुष श्री अटल बिहारी वाजपेयी जी को भावपूर्ण श्रद्धांजलि

(5 May 1933-10 November 2018) Prof. B K Gupta Advisor RKG Group of Institutions

Pendown with --- Ms. Yatika Rastogi-Asst Prof. Deptt. Of Mgt. Studies



Everybody Had a Story,

Rightly said by author 'Savi Sharma' in her novel. But, friends here I will discuss a newly hyped term "BLOG". A platform where the writer or group of writers share their views on an individual subject

It promotes perfect reader engagement as Blogs have emotions, pictures, reader viewpoints in a wellconnected format. Common blogging platforms are Wordpress.org, Wordpress.com, Blogger, Tumblr, Squarespace, Joomla etc.

Another concept Microblogging is also used for making short, frequent posts through Instagram, Facebook, twitter etc. So this New Year make your voices heard and stories count. #newyearstories, #instastories.

Longer Shifts: A boon or Bane,

Do you really think longer shifts can help you? Wait....a....second. Just think once again before answering this question. According to a survey, longer shifts people typically make 9% more errors than those of shorter shifts. Digital distractions and inconsequential work make them use 'copy and paste option' more often. Employees lose their focus of work due to pile of events and meeting in the course of day. 13% of their time is spent in checking mails or we can also say that they open their cellular devices 10 times per hour or every six minutes just to check the time or messages. Only 23% of their time is used in value generation activities. This all demonstrates that *employees become less motivated which in turn affects* their productivity.

Source: Recent article in Times of India

Join me at Yatika_rastogi @insta.....

GST rate cuty. The complete list of what all becomes cheap and what not

The GST Council brought down prices of goods such as TV sets, cinema tickets and video games from the top 28% rate. Here's what all changes.

GST rate reduction on goods which were attracting GST rate of 28%:

28% to 18%

* Pulleys, transmission shafts and cranks, gear boxes

- * Monitors and TVs of up to screen size of 32 inches
- * Re-treaded or used pneumatic tyres of rubber;

* Power banks of lithium ion batteries. Lithium ion batteries are already at 18%. This will bring parity in GST rate of power bank and

- * Lithium ion battery.
- * Digital cameras and video camera recorders

* Video game consoles and other games and sports requisites falling under HS code 9504.

28% to 5%

Parts and accessories for the carriages for disabled persons

GST rate reduction on other goods

18% to 12%

- * Cork roughly squared or debagged
- * Articles of natural cork
- * Agglomerated cork

<u>18% to 5%</u>

Marble rubble

12% to 5%

* Natural cork

- * Walking Stick
- * Fly ash Blocks

12% to Nil:

Music Books

<u>5% to Nil</u>

*Vegetables, (uncooked or cooked by steaming or boiling in water), frozen, branded and put in a unit container

* Vegetable provisionally preserved (for example by sulphur dioxide gas, in brine, in sulphur water or in other preservative solutions), but unsuitable in that state for immediate consumption.

GST on solar power generating plant and other renewable energy plants

GST rate of 5% rate has been prescribed on renewable energy devices & parts for their manufacture (bio gas plant/solar power based devices, solar power generating system (SGPS) etc) [falling under chapter 84, 85 or 94 of the Tariff]. Other goods or services used in these plants attract applicable GST.

Certain disputes have arisen regarding GST rates where specified goods attracting 5% GST are supplied along with services of construction etc. and other goods for solar power plant. To resolve the dispute the Council has recommended that in all such cases, the 70% of the gross value shall be deemed as the value of supply of said goods attracting 5% rate and the remaining portion (30%) of the aggregate value of such EPC contract shall be deemed as the value of supply of taxable service attracting standard GST rate.

Reduction in GST rates/exemptions on services:

* GST rate on cinema tickets above Rs. 100 shall be reduced from 28% to 18% and on cinema tickets upto Rs. 100 from 18% to 12%.
* GST rate on third party insurance premium of goods carrying vehicles shall be reduced from 18% to 12%

* Services supplied by banks to Basic Saving Bank Deposit (BSBD) account holders under Pradhan Mantri Jan Dhan Yojana (PMJDY) shall be exempted.

* Air travel of pilgrims by non-scheduled/charter operations, for religious pilgrimage facilitated by the Government of India under bilateral arrangements shall attract the same rate of GST as applicable to similar flights in Economy class (i.e. 5% with ITC of

Source: retail.economictimes.indiatimes.com/news/industry/gst-rate-cuts



Try not to become a person of success but rather try to become a person of value.



Guess the word What has a mouth but never eats, has a bed but never sleeps has banks but no money?

Nishant Kr. Singh Sales officer **Berger Paints India Ltd.** 2013-15

RKGIT till date I feel as my

leadership

helping me in my carrier.

life. I got the break from there and got placed

in Tata which is one of the dream companies

for many. The college helped me opening up,

activities along with great faculties is

and

second home. Those two

various



extracurricular

"Here I lived my golden times. These two years are unexplainable. RKGIT is the perfect platform to grab knowledge as much as you can. It gives you a lot of opportunities, but its you who decides whether to grab it or not".

Pritish Srivastava Haicheng VIVO Pvt. Ltd. Sales Team Leader 2016-18



Department of Management Studies in NEWS.

